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with the greatest value on European markets, but woods which are very common in Indo-China are often just as highly esteemed. Among others we may cite the "Mai-Niang," the "Mai-Thon" (mock walnut), the "Mai-Deng" (rosewood), the "Mai-Dou" (thuja), the "Mai-Lang-Dam" (ebony), etc.

a great many other varieties of trees could be used to feed the sawmill and, like alcohol, find an easy outlet in Cambodia and Cochinchina.

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[519] Finally, one other enterprise might be attempted. This is livestock breeding and particularly the raising of oxen, which sell in Cambodia and Cochinchina for double their value in their country of origin. We have previously mentioned some of the points which would be particularly well-suited to undertakings of this nature. The greatest hazard to be feared is the appearance of epizootic epidemics such as the ones which occur almost periodically and against which there is no weapon. The Pasteur Institute of Nha-Trang does not send out [illustration here] anti-plague serum as is done with cowpox vaccine, for as yet its incoulation must be left in the hands of specialists.

We believe that the system of livestock leasing would perhaps yield good results with the Laotian peasants.

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Since no serious attempt has as yet been made in Laos, it is difficult to treat of agricultural enterprises which Europeans might undertake. Nor must we forget that affairs of this sort require comparatively large sums of capital and professional knowledge which takes a long time to acquire. It is, moreover, up to the administration to provide the initial impetus, for it has the necessary means, equipment and personnel. When plantations have succeeded it [520] will easily find colonists to continue the work which has been begun, and capital will then find its way into Laos.

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Speaking for ourselves, we are persuaded that this land will soon be open to colonization. Only the coast of Indo-China is well-known, and on the day when it has been demonstrated that the mountains as well are a source of wealth, the fortune of Laos will be made. There is a blank page on which it is up to us, by profiting from the gropings and errors of the past, to trace the principles of true colonization, which provides well-being for the population and creates outlets for our industry and our commerce.

A very high official of Laos recently wrote, speaking of the development of this land: "Once everything was for Tonkin and